

PMEX UPDATE

WTI 76.08 	SELL		
	Entry	Stoploss	Take Profit
	76.8 - 76.5	77.53	75.4 - 75

The scrip is trading below its 200 DMA. The RSI resides at 36.

BRENT 80.44 	SELL		
	Entry	Stoploss	Take Profit
	81.2 - 80.9	81.84	79.85 - 79.55

The scrip is trading below its 200 DMA. The RSI resides at 37.

GOLD 1,965.85 	BUY		
	Entry	Stoploss	Take Profit
	1961 - 1964	1,953.4	1976 - 1980

The scrip is trading above its 200 DMA. The RSI resides at 51.

GAS 3.15 	SELL		
	Entry	Stoploss	Take Profit
	3.178 - 3.161	3.22	3.111 - 3.087

The scrip is trading above its 200 MA (4-hourly). The RSI resides at 50.

PLATINUM 900.7 	BUY		
	Entry	Stoploss	Take Profit
	894.54 - 896.88	892.45	907 - 909

The scrip is trading above its 50 MA (4-hourly) . The RSI resides at 50.

SILVER 23.49 	BUY		
	Entry	Stoploss	Take Profit
	23.375 - 23.42	23.19	23.678 - 23.705

The scrip is trading below its 200 DMA. The RSI resides at 57.

COPPER 3.70 	BUY		
	Entry	Stoploss	Take Profit
	3.6876 - 3.6917	3.66	3.7296 - 3.7313

The scrip is trading above its 50 DMA. The RSI resides at 56.

COTTON 78.48 	BUY		
	Entry	Stoploss	Take Profit
	78.14 - 78.31	77.80	79.13 - 79.62

The scrip is trading below its 200DMA . The RSI resides at 40.

DOW 35,032 	BUY		
	Entry	Stoploss	Take Profit
	34880 - 34950	34,742	35150 - 35170

The index is trading above its 50 DMA. The RSI resides at 67.

S&P 500 4,516 	BUY		
	Entry	Stoploss	Take Profit
	4480 - 4498	4,459	4530 - 4545

The index is trading above its 50 DMA. The RSI resides at 66.

PMEX UPDATE

NASDAQ 15,862 	BUY		
	Entry	Stoploss	Take Profit
	15800 - 15834	15,705	15975 - 15995
The index is trading above its 50 DMA. The RSI resides at 67.			

USD-JPY 151.31 	BUY		
	Entry	Stoploss	Take Profit
	151 - 151.2	150.50	151.6 - 151.8
The scrip is trading below its 50 DMA. The RSI resides at 57.			

EUR-USD 1.0836 	BUY		
	Entry	Stoploss	Take Profit
	1.0802 - 1.0825	1.0773	1.085 - 1.086
The scrip is trading above its 200 DMA. The RSI resides at 65.			

GBP-USD 1.2393 	BUY		
	Entry	Stoploss	Take Profit
	1.2365 - 1.238	1.2327	1.244 - 1.2457
The scrip is trading above its 50 DMA. The RSI resides at 58.			

Major Headlines

Oil prices down on US crude build, China demand worries

Oil prices fell on Thursday, extending losses from the previous session, as signals of higher supply from the United States met worries about lackluster energy demand from China. futures slipped 72 cents to \$80.46 a barrel by 0400 GMT. U.S. West Texas Intermediate crude (WTI) shed 67 cents to \$75.99 a barrel. Both benchmarks fell more than 1.5% in the prior session. WTI's front-month contract also [see more...](#)

Gold holds recent gains as Fed uncertainty persists

Gold prices steadied on Thursday, but paused a recent recovery rally after stronger-than-expected U.S. retail sales data brewed some uncertainty over the path of U.S. monetary policy. The yellow metal fell slightly on Wednesday after two straight days of strong gains, as the dollar recovered [see more...](#)

Salesforce stock dips despite market gains, ends winning streak

Salesforce, Inc. (NYSE:CRM) saw its shares fall by 0.80% to \$219.42 on Wednesday, ending a period of gains even as the broader market advanced. The drop in the tech giant's stock occurred in contrast to the S&P 500 and Dow Jones indices, which both closed in positive territory. The company's shares closed lower than their peak in July, signaling a retreat from their year-high despite [see more...](#)

USD/JPY trades with modest intraday losses, manages to hold above 151.00 mark

The USD/JPY pair struggles to capitalize on the previous day's rally of around 140 pips from the 150.00 psychological mark, or over a one-week low and edges lower during the Asian session on Thursday. Spot prices currently trade around [see more...](#)

EUR/USD loses momentum below the mid-1.0800s ahead of the US Jobless Claims

The EUR/USD pair loses traction during the Asian trading hours on Thursday. The renewed US Dollar (USD) demand weigh on EUR/USD. Meanwhile, the US dollar Index edges higher to 104.50 after retreating to multi-month low of 104.00. The major pair currently trades near 1.0835, losing 0.06% on the day. [see more...](#)

GBP/USD consolidates above 1.2400, traders seem non-committed amid mixed fundamental cues

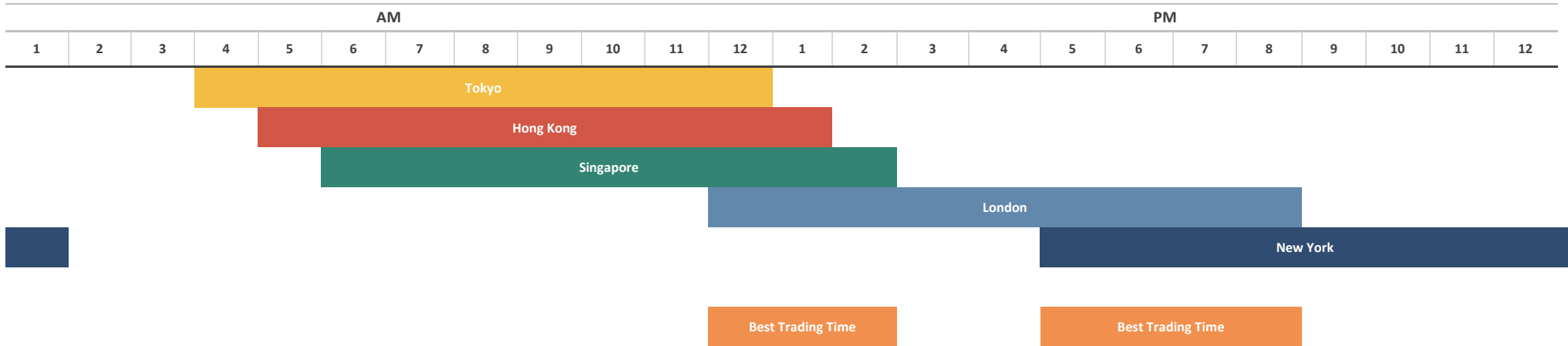
The GBP/USD pair consolidates the overnight rejection slide from the 100-day Simple Moving Average (SMA), around the 1.2500 psychological mark, or a two-month top, and oscillates in a narrow band. [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	13-Nov-23	8:30 PM	USD	High Volatility			0.774M
Core CPI (MoM) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility	0.20%	0.30%	0.30%
CPI (YoY) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility	0.00%	3.30%	3.70%
CPI (MoM) (Oct)	14-Nov-23	6:30 PM	USD	High Volatility	3.20%	0.10%	0.40%
CPI (YoY) (Oct)	15-Nov-23	12:00 PM	GBP	High Volatility	4.60%	4.80%	6.70%
Core Retail Sales (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility	0.10%	-0.20%	0.80%
PPI (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility	-0.50%	0.10%	0.40%
Retail Sales (MoM) (Oct)	15-Nov-23	6:30 PM	USD	High Volatility	-0.10%	-0.30%	0.90%
Crude Oil Inventories	15-Nov-23	8:30 PM	USD	High Volatility	3.600M	1.793M	13.869M
Initial Jobless Claims	16-Nov-23	6:30 PM	USD	High Volatility			217K
Philadelphia Fed Manufacturing Index (Nov)	16-Nov-23	6:30 PM	USD	High Volatility		-11	-9
CPI (YoY) (Oct)	17-Nov-23	3:00 PM	EUR	High Volatility		2.90%	4.30%
Building Permits (Oct)	17-Nov-23	6:30 PM	USD	High Volatility		1.450M	1.471M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 288.6
- JPY/PKR: 1.91

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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